Press Release-Ad hoc announcement pursuant to article 53LR

Tongxiang City, China, April 16, 2026

Zhejiang Huayou Cobalt Co., Ltd. (“

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	End of the Reporting Period (31 March 2026)	End of last year (31 December 2025)	Increase/ decrease at the end of the current period compared with the end of last year (%)
Total assets	174,669,109,293.96	159,437,759,775.50	9.55
Net assets attributable to the shareholders of the listed company	50,509,647,797.96	48,295,468,220.57	4.58

Items	Reporting Period (January to March 2026)	Increase/ decrease compared with the same period last year (%)	Period from the beginning of the year to the end of the Reporting Period	Increase/ decrease compared with the same period last year (%)
Basic earnings per share (RMB/share)	1.33	0.74	79.73	1.33
Diluted earnings per share (RMB/share)	1.32	0.70	88.57	1.32
Weighted average return on net assets (%)	5.05	3.32	1.73	5.05

The Company's First Quarter Report of 2026 is available on our website at:

https://www.huayou.com/en

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Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

This announcement contains forward-looking statements, estimates, opinions and projections with respect to the anticipated performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "forecast", "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.